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MODERN SLAVERY ACT 2015, UK
SLAVERY AND HUMAN TRAFFICKING
STATEMENT

1 ABOUT FRONIUS

A passion for new technologies, intensive research and revolutionary solutions have been shaping the Fronius brand since 1945. As the technology leader, we find, develop and implement innovative methods to monitor and control energy for welding technology, photovoltaics and battery charging. Fronius displays its expertise in three divisions. About 3800 employees in 24 international Fronius companies as well as sales partners in more than 60 countries of the world pave the way for our international orientation. Fronius, headquartered in Austria, operates by Fronius UK Ltd. in the United Kingdom, England, and undertakes, as defined, to fulfill the requirements of the UK Modern Slavery Act 2015, Section 54.

1.1 Supply Chain

Within the Fronius Group, we are focusing on a sustainable approach along the value chain. The topic of sourcing and suppliers is an important part of this. An important orientation anchor for our action decisions are people and employees along our supply chain, who are driving our innovation. Mutual respect and appreciation are essential values. With a network of 1364 active suppliers, the Fronius Group forms a global supply chain and procures from 28 countries of the world (as at 2015). The Fronius supply chain is designed globally with a focus on local and central European procurement activities. At the moment 47% is domestic to 85% of all materials from the EU enters the supply chain. The procurement, which is largely domestic-European, gives us security, to ensure law and human rights.

2 SLAVERY AND HUMAN TRAFFICKING

2.1 Understanding

Sustainable development at Fronius means taking environmental concerns and social considerations into consideration, with economic factors. Our sustainability reporting shows the determination to look at ethics and integrity as a key element of our economic activities.

2.2 Slavery and human trafficking statement

The Fronius Group is committed to meeting the requirements of the UK Modern Slavery Act 2015. The definition given in sections 1 to 2 of "slavery" and "human trafficking" are fully acknowledged by Fronius, and all forms of this intercourse with human beings are rejected. Fronius declares to fully comply with the claims of UK Modern Slavery Act 2015 within the Group. Furthermore, we expect employees, network partners, suppliers as well as those organizations that provide services along the Supply Chain for Fronius and our products, to ensure the requirements contained in the law described.

Along our Supply Chain, contractors commit themselves to comply with the principles of the UN Global Compact Initiative. By accepting this international framework and principles 1, 2, 4, 5 and 6, which focus on human rights, the contractors within the Fronius Supply Chain guarantee that human rights are protected and that slavery and human trafficking are excluded.



2.3 Due Diligence

Within the framework of our supplier management as well as the use of various tools, we examine our supply chain and its partners in the area of social sustainability for compliance with human rights aspects. This enables us to recognize potential risks and counteract them with the help of measures. A continuous process of supplier management is intended to ensure effective implementation of measures and improvements and to eliminate the risks identified. Claims of UK Modern Slavery Act 2015 are directly checked for compliance with the Fronius Group's employees and organizations, if they are suspected of misdemeanors of involved persons and organizations. Fronius accepts the framework conditions derived from the UK Modern Slavery Act 2015 in its entirety and does not cooperate with any persons or organizations that are found to be in breach of these requirements.

2.4 Employee

To provide a high level of understanding of the risks and dangers of human rights abuses, all Fronius employees will be given access to this statement against slavery and human trafficking, and the document will be published on the Fronius UK Ltd. website.

2.5 Outlook

The Fronius Group is working on the topic of human rights – especially slavery and trafficking in human beings – and is making improvements in employee awareness, monitoring, reporting and efficiency testing. Fronius is still committed to a relationship between all the persons and partners involved who guarantees 100% of the human rights.

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